

**CHAPTER 40. ALTERNATE RESERVE REQUIREMENTS**

Sec.  
40.1. Alternate requirement.

**Authority**

The provisions of this Chapter 40 issued under sections 103(a)(5) and 701(a)(22) of the Savings Association Code of 1967 (15 P. S. §§ 5103 and 5701).

**Source**

The provisions of this Chapter 40 adopted June 24, 1970, 1 Pa.B. 74.

**§ 40.1. Alternate requirement.**

In lieu of complying with the reserve requirements specifically set forth in section 822 of the Savings Association Code of 1967 (7 P. S. § 6020-132), an insured association may elect to make such allocations to reserves as may from time to time be required by the Federal Savings and Loan Insurance Corporation.

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