

CHAPTER 11. MISCELLANEOUS PROVISIONS

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§ 11.1. [Reserved].**Source**

The provisions of this § 11.1 adopted October 21, 1949; amended through July 7, 1970; reserved April 13, 2001, effective April 14, 2001, 31 Pa.B. 2001. Immediately preceding text appears at serial page (246891).

§ 11.2. Charges made in filing or certifying records.

Section 211 of The Insurance Department Act of one thousand nine hundred and twenty-one (40 P. S. § 49) provides for a charge to be made for each copy of a paper filed in the Department of 25¢ per page, and \$10 for certifying the copy. A similar charge will also be made for papers which are prepared by the company, exchange, association or society itself and are submitted to the Department for verification and certification.

Authority

The provisions of this § 11.2 amended under sections 206, 506, 612-A, 1501 and 1502 of The Administrative Code of 1929 (71 P. S. §§ 66, 186, 240-12A, 411 and 412); The Insurance Company Law of 1921 (40 P. S. §§ 341—991); and The Insurance Department Act of 1921 (40 P. S. §§ 1—321).

Source

The provisions of this § 11.2 amended November 30, 1990, effective December 1, 1990, 20 Pa.B. 5920. Immediately preceding text appears at serial page (118081).

§ 11.3. [Reserved].**Source**

The provisions of this § 11.3 amended January 25, 1985, effective January 1, 1985, 15 Pa.B. 327; amended March 6, 1987, effective January 1, 1987, 17 Pa.B. 1055; corrected at 17 Pa.B. 1258; reserved August 5, 1994, effective August 6, 1994, 24 Pa.B. 3841. Immediately preceding text appears at serial pages (154825) to (154826).

§ 11.4. [Reserved].**Source**

The provisions of this § 11.4 adopted October 21, 1949; amended through July 7, 1970; amended November 30, 1990, effective December 1, 1990, 20 Pa.B. 5920; reserved April 13, 2001, effective April 14, 2001, 31 Pa.B. 2001. Immediately preceding text appears at serial page (246892).

§ 11.5. [Reserved].**Source**

The provisions of this § 11.5 adopted October 21, 1949; amended through July 7, 1970; reserved April 13, 2001, effective April 14, 2001, 31 Pa.B. 2001. Immediately preceding text appears at serial page (246892).

§ 11.6. [Reserved].**Source**

The provisions of this § 11.6 adopted October 21, 1949; amended through July 7, 1970; reserved April 13, 2001, effective April 14, 2001, 31 Pa.B. 2001. Immediately preceding text appears at serial pages (246892) to (246893).

§ 11.7. Salvage and subrogation recovery expenses.

(a) This section prescribes accounting practices for the classification and allocation of salvage and subrogation recovery expenses in financial statements filed with the Insurance Commissioner under sections 1 and 2 of the act of May 9, 1949 (P. L. 1025, No. 298)(40 P. S. §§ 1261—1264) and section 320 of The Insurance Company Law of 1921 (40 P. S. § 443).

(b) This section applies to all stock or mutual insurance companies, associations, exchanges, employees mutual liability associations and organizations, including The State Workmen's Insurance Fund, which are subject to the Casualty and Surety Rate Regulatory Act (40 P. S. §§ 1181—1199); The Fire, Marine and Inland Marine Rate Regulatory Act (40 P. S. §§ 1221—1238); or section 654 (Workmen's Compensation Insurance) of The Insurance Company Law of 1921 (40 P. S. § 814). This section does not apply to insurers authorized to write title insurance.

(c) If attention is given to salvage or subrogation matters at the same time as the adjustment of the loss is proceeding, no attempt need be made to allocate any portion of the time of the adjuster to salvage or subrogation expense.

(d) If the salvage or subrogation activity follows the adjustment of the loss, such additional time as may be required shall be treated as salvage expense.

(e) Any items of outside service, such as advertising, expenses of outside organizations, or rewards, shall be treated as salvage expense.

(f) The cost of recovering stolen goods when incurred by the insurer shall be treated as salvage expense.

(g) If salvage is handled by outside agencies, their billing shall be made directly to the companies and sufficient information given for proper classification of the related expenses.

Authority

The provisions of this § 11.7 amended under sections 206, 506, 1501 and 1502 of The Administrative Code of 1929 (71 P. S. §§ 66, 186, 411 and 412); sections 1 and 2 of the act of May 9, 1949 (P. L. 1025, No. 289)(40 P. S. §§ 1261 and 1262); and section 320(a) of The Insurance Company Law of 1921 (40 P. S. § 443(a)).

Source

The provisions of this § 11.7 adopted October 21, 1949; amended through July 7, 1970; amended April 13, 2001, effective April 14, 2001, 31 Pa.B. 2001. Immediately preceding text appears at serial pages (246893) to (246894).

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