CHAPTER 178. ACTIVITIES OF STATE AND NATIONAL BANKS, CORPORATIONS AND LABOR ORGANIZATIONS

Sec.
178.1. Prohibitions on contributions and expenditures.
178.2. Loans by National or State banks.
178.3. Communications.
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Authority
The provisions of this Chapter 178 issued under section 506 of The Administrative Code of 1929 (71 P. S. § 186); and section 1640 of the Election Code (25 P. S. § 3260), unless otherwise noted.

Source
The provisions of this Chapter 178 adopted February 9, 1979, effective February 10, 1979, 9 Pa.B. 493, unless otherwise noted.

§ 178.1. Prohibitions on contributions and expenditures.
(a) Only corporations formed primarily for political purposes or as political committees may make contributions or expenditures in connection with the election of a candidate or for any political purpose.
(b) No National or State bank or an unincorporated association may make contributions or expenditures in connection with the election of a candidate or for a political purpose; except that National and State banks, corporations and unincorporated associations can make expenditures relating to questions to be voted on by the electors of the Commonwealth.
(c) No candidate or political committee or other person may knowingly receive or accept a contribution prohibited by this chapter.
(d) No officer or director of any corporation, National or State bank, or any unincorporated association shall consent to any contribution or expenditure by the corporation, National or State bank, or unincorporated association prohibited by this chapter.

§ 178.2. Loans by National or State banks.
(a) National or State banks may make loans in accordance with applicable banking laws and regulations in the ordinary course of business.
(b) Loans by National or State banks shall be included in the reports filed by candidates and political committees.

§ 178.3. Communications.
(a) A corporation may make direct private communications to its stockholders and their families on any subject.
(b) An unincorporated association may make direct private communications to its members and their families on any subject.
(c) A corporation may conduct nonpartisan registration and get-out-the-vote campaigns aimed at its stockholders and their families.

(d) An unincorporated association may conduct nonpartisan registration and get-out-the-vote campaigns aimed at its members and their families.

§ 178.4. Separate political funds.

Corporations and unincorporated associations may expend their own funds to establish and administer funds for political purposes.

(1) Each political fund shall be separate and segregated from any other account of the corporation or unincorporated association.

(2) Each political fund shall be created by voluntary individual contributions including those solicited by the corporation or unincorporated association.

(3) Each political fund shall be deemed to be a political committee and subject to the same requirements as political committees.