CHAPTER 1204. FANTASY CONTEST LICENSES—TEMPORARY REGULATIONS

§ 1204.1. Fantasy contest license issuance and statement of conditions.

(a) Issuance criteria. In addition to the criteria in 4 Pa.C.S. Chapter 3 (relating to fantasy contests), the Board will not issue or renew a fantasy contest license unless all of the following criteria have been established by the applicant:

(1) The applicant has fulfilled each condition set by the Board or contained in 4 Pa.C.S. Chapter 3, including the execution of a statement of conditions.

(2) The applicant is found suitable consistent with the laws of the Commonwealth and is otherwise qualified to be issued a fantasy contest license.

(b) Statement of conditions.

(1) The applicant, as a condition precedent to the issuance of a fantasy contest license, shall execute a Statement of Conditions in the manner and form required by the Board. Execution of the Statement of Conditions constitutes the acceptance of each provision in the Statement of Conditions by the applicant.

(2) Failure to fully comply with any provision in an executed Statement of Conditions constitutes a violation and may result in Board-imposed administrative sanctions, up to and including revocation, against a licensee.